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Press Release

For Immediate Release

ALMO Launches New Professional Audio/Visual Division

Company Appoints Industry Veteran Sam Taylor to Lead Business

Philadelphia, PA – June 17, 2009 - Almo Corporation, a leading U.S. distributor of consumer electronics and appliances, announced today that it is launching a new value-added professional audio/visual distribution division led by industry veteran Sam Taylor. The new division will provide commercial and consumer grade products such as LCD's, projectors, specialty displays, video conferencing, audio, mounting solutions, and a host of other products designed for Pro A/V integrators and dealers.

The new division will be led by Sam Taylor who has been appointed as Executive Vice President and Chief Operating Officer of the professional audio/visual division. Taylor has been in the Pro A/V industry for nearly 25 years. He was most recently with Electrograph Systems for 22 years and served as President for 15 years.

Warren Chaiken, President and Chief Operating Officer of Almo said, "We've been in the consumer electronics business for over 30 years. Expanding into the Pro A/V space is a logical extension of our core distribution business, however we recognized that the customers in the professional space have unique needs. We wanted an experienced leader to help us establish the division specifically for those integrators. We are delighted that Sam has joined us to bring the expertise needed to build the business not as a hybrid of the consumer division, but created specifically for the Pro A/V customer."

Taylor said, "Almo has a rich 63 year history and prides itself as distributor with operational excellence, a trusted reputation, and has always maintained a personal touch with all its customers. There is a void right now in the Pro A/V space for a strong value-added distributor and Almo is positioned to take the lead."

The new division will be bringing on approximately 25 employees in sales, marketing and product planning dedicated to the Pro A/V business. The new sales team will all be InfoComm trained and many CTS certified, bringing a high-level consultative approach to their reseller partners. The anticipated launch date is July 1st.

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John Beconsall, Associate Vice President, Vertical Markets Group, Sharp Electronics said, "I've had the pleasure of working with both Almo and Sam Taylor for many years and look forward to expanding our relationship with the addition of its new Pro A/V division."

Taylor continued, "Our initial focus will be bringing on new commercial product lines, getting the balance of the sales team on board and then positioning ourselves to be a value-added partner for Pro A/V integrators."

About Almo Corporation

Almo Corporation is the nation's leading independent distributor of Major Appliances and Consumer Electronics. Almo distributes over 35 of the industries top brand names of Major Appliances, Consumer Electronics, Mobile and Professional Audio/Visual Equipment, Professional Residential Kitchen and Outdoor Appliances and Industrial Wire and Cable Products.

Founded in 1946, Almo is headquartered in Philadelphia, Pennsylvania, and operates 10 regional distribution facilities with over 1 million square feet of warehousing throughout the United States. More information on Almo is available by contacting the company directly or at Almo's web site located at www.almo.com.

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