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Press Release

For Immediate Release

Almo Appoints New Senior Vice President of Sales for the Dealer Channel

Jack Halperin Joins Almo as Sr. VP of Sales, Bill Clark, Announces Retirement

Philadelphia, PA – July 20, 2009 - Almo Corporation, a leading U.S. distributor of consumer electronics and appliances, announced today the retirement of Bill Clark, senior vice president of sales for the dealer division and the subsequent appointment of Jack Halperin as his replacement. As vice president of sales for the dealer division of Almo, Jack will be responsible for all consumer electronics and appliance dealer-based sales activities in the United States.

Jack Halperin comes to Almo from PC Richard and Son in New York. He previously held several senior level sales management positions during his twenty-three years at Sony Electronics where he spearheaded their online direct business through SonyStyle.com. Jack will be based in the Philadelphia office.

Warren Chaiken, Almo president and COO remarked: "With over 25 years of sales and product experience in the CE industry, Jack will be an ideal addition to the Almo team. Jack's enthusiasm and expertise will be advantageous as we continue to expand our operations."

Current Vice President of Sales Dealer Division, Bill Clark, has announced that he will be retiring from Almo effective July 31st. Bill Clark will continue with Almo as a consultant through the end of 2009 to ensure a smooth transition.

"For the past 5 years, Bill has worked tirelessly on the development of Almo's dealer business", stated Warren Chaiken, Almo president and COO. "He and his management team have helped Almo's dealer business reach new levels. We are sorry to see him retire, but we wish him a healthy, happy retirement."

About Almo Corporation

Almo Corporation is the nation's leading independent distributor of Consumer Electronics and Major Appliances. Known for its Rapid Ship services and exceptional customer service, Almo distributes over 40 of the industry's top brand names. Dealers and Retailers have instant access to a wide variety of Major Appliances, Consumer Electronics, Mobile Electronics, Professional A/V and Professional-grade Residential Kitchen and Outdoor Appliances.

Founded in 1946, Almo is headquartered in Philadelphia, Pennsylvania, and operates 12 regional distribution facilities with over 1 million square feet of warehousing throughout the United States. More information on Almo is available by contacting the company directly or at Almo's web site located at www.almo.com.

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